RES14-002

#3901

Sponsor:

Council Member D. Brown

Wilmington, Delaware
February 20, 2014

WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City of Wilmington (the "City") may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, the City, through its Department of Real Estate and Housing (the "Department"), has expressed an interest in obtaining ownership of the property known as Tax Parcel No. 26-029.20-225 being located at 2113 Pine Street, Wilmington, Delaware (the "Property"); and

WHEREAS, US Bank National Association Trustee, being the current legal owner of the Property, has agreed to donate the Property to the City and to provide a $13,000 contribution to the City to assist the Department to rehabilitate the Property and sell for homeownership.

NOW, THEREFORE, BE IT RESOLVED BY COUNCIL OF THE CITY OF WILMINGTON (the "Council") that Council, acting pursuant to Wilm. C. (Charter) § 8-204, hereby authorizes and approves the acceptance of the Property by the City from the current owner, US Bank National Association Trustee, and authorizes the Mayor or his designee to execute any and all documents and to take all actions necessary to effectuate the acceptance of the Property, including any and all further undertakings and assurances that may be appropriate.

Passed by City Council,
February 20, 2014

ATTEST: Maribel Seijo
City Clerk

Approved as to form this 10th
day of February, 2014

Sanjay Bhatnagar
Assistant City Solicitor

SYNOPSIS: This resolution authorizes the Department of Real Estate and Housing to accept the donation of 2113 Pine Street, being Tax Parcel No. 26-029.20-225, from US Bank National Association Trustee and an accompanying $13,000 grant from US Bank National Association Trustee for the rehabilitation and sale of the Property for homeownership.