



Wilmington Fast Facts

| | |
|--|--------------------------|
| ▪ Date Founded: | 1638 |
| ▪ Original Name: | New Sweden |
| ▪ Estimated 2011 Population: | 72,000 (Daytime +45,000) |
| ▪ 3 mile Radius from Downtown: | 109,700 |
| ▪ 5 mile radius from Downtown: | 190,000 |
| ▪ Average Daytime Employee Income: | \$45,000 |
| ▪ Dollars invested by the private sector in the City since 2002: | \$2 billion |
| ▪ Distance to New York City, in miles: | 125 |
| ▪ To Washington, DC: | 100 |
| ▪ Rank of Wilmington AMTRAK station among nation's busiest: | 12 |
| ▪ Driving time from downtown to I-95 in minutes: | Five |
| ▪ Tax on corporate Net Income, in percent: | 8.7% |
| ▪ Percent of publicly traded US companies chartered in Delaware: | 50% |
| ▪ Percent of Fortune 500 companies: | 58% |
| ▪ Number of vessels handled annually by Port of Wilmington: | >400 |
| ▪ Sales tax in percent: | 0% |
| ▪ Equipment tax, in percent | 0% |
| ▪ Cost of doing business compared to national average, in percent: | 88% |
| ▪ <u>Driving time, in minutes to nearby destinations:</u> | |
| Philadelphia, PA (International Airport): | 30 |
| Baltimore, MD: | 70 |
| Lancaster, PA: | 60 |
| Atlantic City, NJ: | 90 |
| Chesapeake Bay (St. Michaels, MD): | 120 |
| Percentage of total city area that is water: | 36.47 |



Cost of Living Comparison

| Category (%Weight) | Wilmington Delaware | Philadelphia, Pennsylvania | Baltimore Maryland |
|------------------------|---------------------|----------------------------|--------------------|
| Composite (100%) | 100 | 118.3 | 111.9 |
| Grocery (13.31%) | 100 | 116.9 | 103 |
| Housing (29.27%) | 100 | 133.7 | 150.9 |
| Utilities (10.22%) | 101.2 | 119.4 | 100 |
| Transportation (9.86%) | 100 | 107.3 | 104 |
| Health (4.23%) | 113.1 | 109.7 | 100 |
| Miscellaneous (33.11%) | 109.4 | 120.8 | 100 |
| Comparison +/- | - | 18.3% | 11.9% |

Personal Income Tax Rates

| Income | Tax Rate |
|---------------------|--|
| \$0 - \$2,000 | \$0.00% of income |
| \$2,000 - \$5,000 | 0.00 + 2.20% of income over \$2,000 |
| \$5,000 - \$10,000 | 66.00 + 3.90% of income over \$5,000 |
| \$10,000 - \$20,000 | 261.00 + 4.80% of income over \$10,000 |
| \$20,000 - \$25,000 | 741.00 + 5.20% of income over \$20,000 |
| \$25,000 - \$60,000 | 1,001.00 + 5.55% of income over \$25,000 |
| \$60,000 and over | 2,943.50 + 6.95% of income over \$60,000 |



Wilmington PMSA Employment by Industry

Industries located in and around the City of Wilmington promote economic development and job creation, as well as form the basis of the City's largest revenue source, Wage & Net Profits Taxes. As such, the fiscal health of the City is closely connected to the health and stability of its employment base. Below are the major industries and their levels of employment within Wilmington's Primary Metropolitan Statistical Area. (City of Wilmington, New Castle County and Cecil County, MD).

Employment by Major Industry Type

(Number of Jobs in 1,000s)

| | |
|--------------------------|----|
| Professional | 49 |
| Government | 47 |
| Educational/Health | 54 |
| Retail Trade | 35 |
| Financial | 39 |
| Leisure | 29 |
| Manufacturing | 19 |
| Construction | 16 |
| Other Services | 15 |
| Wholesale | 11 |
| Transportation/Utilities | 14 |
| Information Technology | 5 |

Source: Delaware Department of Labor Estimates, Current Employment Statistics

Major Area Employers

The top twenty-five largest employers within commuting distance of the City of Wilmington

| Employer | Business | Employees |
|-----------------------------------|--------------------------------|-----------|
| State of Delaware (non-education) | State Government | 13,200 |
| Christiana Care Health Services | Hospital/Healthcare Complex | 10,000 |
| DuPont | Chemicals and Energy | 8,100 |
| Bank of America (formerly MBNA) | Banking | 7,600 |
| AstraZeneca Inc. N.A. | Pharmaceuticals/Chemicals | 4,800 |
| Wal-Mart Stores, Inc. | Retailer | 4,700 |
| University of Delaware | Higher Education | 4,050 |
| A.I. DuPont Institute | Children's Hospital/Healthcare | 2,821 |
| Christiana School District | Public Education | 2,300 |
| Wilmington Trust Co. | Banking | 2,200 |
| The Y of Delaware (formerly YMCA) | Civic/Social Services | 2,148 |
| Citibank Delaware | Banking | 2,100 |
| Red Clay School District | Public Education | 1,750 |
| Happy Harry's Inc./Walgreen's | Retail Pharmacy | 1,700 |
| Delaware Park | Entertainment Facility | 1,550 |
| Brandywine School District | Public Education | 1,450 |
| Comcast | Communications | 1,450 |
| Delmarva Power/PEPCO | Electric & Gas Utility | 1,438 |
| Amtrak | National Railroad | 1,400 |
| Colonial School District | Public Education | 1,271 |
| New Castle County Government | County Government | 1,250 |
| St. Francis Healthcare Services | Healthcare | 1,200 |
| ING Direct | Financial Services | 1,122 |
| PNC Bank | Financial Services | 1,100 |
| Discover Bank | Financial Services | 1,050 |

Source: Delaware Business Ledger (DBL), Book of Lists, 2011