SEE PAGE 4 FOR INSTRUCTIONS

2017 CITY OF WILMINGTON 2017 NET PROFITS TAX RETURN

ACCOUNT NUMBER

Or fiscal year beginning . . . . . and ending . . . . . .

Federal I.D. #
or Soc. Sec. #

WILM. ACCOUNT NUMBER
(COMPLETE IF LABEL NOT USED)

IF ANY CHANGES IN LABEL MAKE CORRECTION HERE

1. Please check all applicable blocks.
   ☐ Resident ☐ Non-Resident
   ☐ Individual Owner ☐ Partnership - In Wilm. ☐ Partnership Outside Wilm. ☐ Estate or Trust
2. Date business started or trust created _____ /in Wilmington _____
3. If you filed a Return for a prior year, what was the latest year? _____
4. Were any of your prior years' Federal Income Tax Returns examined and/or changed during 2017
   ☐ Not Examined
   ☐ Changed ☐ Examined but Unchanged

You are required to inform this office within 30 days of any change in your U.S. Tax Return affecting profits, earnings or expenses.

QUESTIONS
(Answer fully — use extra sheet if necessary)

5. Did you have any employees between Jan. 1, 2017 and December 31, 2017 ☐ Yes ☐ No
   If Yes, How Many _____
6. On which basis are your records kept?
   ☐ Cash ☐ Accrual ☐ Cash and Accrual Combination
   ☐ Complete Contract
   ☐ Other, (explain) _____
7. Do you maintain any bona fide branches or other businesses? ☐ Yes ☐ No
   If "Yes" attach separate schedule of all locations including names under which operated.
8. Did you receive any wages, salary or commission as an employee of **ANY** business during 2017?
   ☐ YES ☐ NO
   If "YES" — attach copy of your W-2 to **SCHEDULE F.**
9. If answer to question 8 is "Yes" was the City Wage Tax withheld from your pay?
   ☐ Yes ☐ No
10. If answer to question 9 is "No" have you filed quarterly returns and paid tax? ☐ Yes ☐ No
    If "Yes" give account number.

R1.	TAXABLE PROFIT (loss) FROM BUSINESS OR PROFESSION (From Page 2, Schedule A – Line 6)	R1. _____
R2.	TAXABLE INCOME FROM ALL OTHER SOURCES (From Page 3, Schedule E – Line 15)	R2. _____
R3.	TOTAL AMOUNT ON WHICH TAX IS DUE (Line R1, plus Line R2.)	R3. _____
R4.	TAX AT 1 1/4% (.0125)	R4. _____
R5.	PENALTY: ONE TIME 5% ($5.00 MIN.) AND INTEREST: 1.5% PER MONTH AS OF 4/15/18 (PLEASE READ BACK PAGE ITEM (1))	R5. _____
R6.	LESS: AMOUNTS PAID WITH EXTENSIONS OR ESTIMATES	R6. _____
R7.	TOTAL DUE	R7. _____
R8.	FOR OVERPAYMENT, PLEASE INDICATE ☐ REFUND TO ME ☐ CREDIT TO NEXT YEAR'S TAX	

IF BUSINESS HAS BEEN TERMINATED COMPLETE THIS BLOCK

Have you terminated your business? ☐ Yes ☐ No

If you terminated your business give exact date _____

If you sold your business (or assets upon liquidation), insert purchaser's name at right; if you effected a change of business entity during the past year, mark appropriate block.

NAME _____

ADDRESS _____

From: ☐ Individual ☐ Partnership ☐ Corp. ☐ Estate/Trust

To: ☐ Individual ☐ Partnership ☐ Corp. ☐ Estate/Trust

TAX OFFICE USE ONLY	
ENTERED BY	DATE
CHECK NO./DATE	AMOUNT
COMMENTS	

I hereby certify under the penalties provided by law that all statements made herein and/or in any supporting schedule or exhibit are true, correct and complete to the best of my knowledge and belief.

Signature and Identification Number of Return Preparer

Signature of Taxpayer

Date

DUE
APRIL 15
2018

Address of Return Preparer

This Return must be filed and the TAX PAID IN FULL ON OR BEFORE APRIL 15, 2018 (or within 105 days from close of your fiscal year, if your fiscal year is different from the calendar year). MAKE CHECK OR MONEY ORDER PAYABLE TO: City of Wilmington, MAIL TO: City of Wilmington, Earned Income Tax Division, City-County Bldg., 800 French St., Wilmington, DE 19801-3537, Tel. 302-576-2418

SCHEDULE A — TAXABLE PROFIT (or loss) FROM BUSINESS OR PROFESSION.

SOLE PROPRIETORSHIP — **ATTACH** COPY OF **FEDERAL SCHEDULE C, LLC'S** — **ATTACH** APPROPRIATE **FEDERAL FORMS & RELATED SCHEDULES**

PARTNERSHIPS, JOINT VENTURES, ETC. — **ATTACH** COMPLETE COPY OF **FEDERAL FORM 1065** INCLUDING ALL **K-1's**

IMPORTANT If you had more than one business, a separate Schedule A must be completed for each business.

1. PROFIT (or loss) FROM BUSINESS OR PROFESSION	$	
2. ALLOCATION OF PROFIT OR LOSS ATTRIBUTABLE TO THE CONDUCT OF BUSINESS INSIDE OF THE CITY BY NON-RESIDENTS		%
3. PROFIT OR LOSS ATTRIBUTED TO WILMINGTON (Line 1 x Line 2)		
4. ADD — DEDUCTION TAKEN FOR DEFERRED INCOME PLANS		
5. ADD — DEDUCTION TAKEN FOR NET PROFITS TAX		
5A. ADD — GUARANTEED PAYMENTS TO PARTNERS (Partnerships Only)		
6. TAXABLE PROFIT (loss) — (Total of Line 3, 4, 5 and 5A.) ENTER HERE AND ON PAGE 1, LINE R-1	$	

SCHEDULE B — RENTAL AND ROYALTY INCOME

ATTACH COPY OF **FEDERAL SCHEDULE E**

Location of Property	Type of Property	No. of Units	Amount of Rents	Amount of Expenses	Taxable Profit
Line 7. Net Profit (or loss) Enter here and on Line 10, Scheulde E			$	$	$

SCHEDULE C — INCOME FROM PARTNERSHIPS, ASSOCIATIONS, LLC'S, ETC.

ATTACH COPY OF **FEDERAL FORM 1065** OR APPLICABLE SCHEDULE

Name and Address of Partnership, Associations, etc.	Column 1 Your Share of Partnership, etc. profits		Column 2 Amount on which City Tax was paid			
Line 8. Total on which City Tax is Due (Column 1 less Column 2) Enter here and on Line 11, Schedule E					$	

SCHEDULE D — INCOME FROM SALE OF BUSINESS CAPITAL ASSETS

ATTACH COPY OF **FEDERAL SCHEDULE D** OR **FORM 4797**

1. Kind of property (If necessary attach statement of descriptive details not shown below)	2. Date acquired			3. Date sold			4. Gross Sales Price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition	7. Depreciation allowed (or allowable) since acquisition	8. Gain or loss (column 4 plus column 7 less the sum of columns 5 and 6)
	Mo	Day	Year	Mo	Day	Year					

Line 9. Net Gain (or loss) from Sale of Business Capital Assets (Reportable at 100%) Enter here and on line 13, Schedule E ..... $

SCHEDULE E — TAXABLE INCOME FROM ALL OTHER SOURCES

Line 10.	Net profit (or loss) from Rents and Royalties (from line 7, Schedule B)	
11.	Share of net profit from partnerships, associations, etc. (from line 8, Schedule C)	
12.	Income from estate or trust (State name and address of trust, etc.)	
	_____	
13.	Net Gain (or loss) from Sale of Business Capital Assets (Reportable at 100%) (from line 9, Schedule D)	
14.	Other Sources, (state nature)	
	(Note: Do not include in this Schedule income from salaries, wages, commissions, etc., but enter on Schedule F.	
15.	TAXABLE INCOME FROM ALL OTHER SOURCES (total of lines 10 through 14) Enter here & on page 1, line R-2	$

SCHEDULE E — EXPLANATION OF UNREPORTED INCOME

ITEMIZE BELOW ALL ITEMS OF INCOME WHICH YOU REPORTED AS TAXABLE ON YOUR FEDERAL INCOME TAX RETURN BUT WHICH YOU DID NOT REPORT AS TAXABLE ON THIS RETURN

DESCRIPTION AND EXPLANATION	AMOUNT	CITY TAX WITHHELD
Compensation on which City Tax was paid or withheld (Attach W-2)	$	
Other (specify)		
TOTAL _____	$ _____	

SCHEDULE G — DISTRIBUTION OF PROFITS FROM PARTNERSHIPS, ASSOCIATIONS, LLC'S, ETC.

NAMES OF PARTNERS OR STOCKHOLDERS	ADDRESSES	DISTRIBUTIVE SHARES OF PROFITS
Total		$ _____

2017 CITY OF WILMINGTON 2017

NET PROFITS TAX RETURN

FORM: WCWT-6

PLEASE NOTE THE FOLLOWING:

(1) Net profits tax returns must be filed and paid on or before April 15, 2018, or 105 days after close of your fiscal year. Later filing is accepted, **providing a copy of your IRS extenstion is filed with the Earned Income Tax Division on or before the initial filing due date.** The unpaid balance of all returns under extension are subject to a one-time five percent (5%) penalty, plus interest charges of 1.5 percent per month from the due date of the return, provided the return is filed and payment is made by the extension date. Returns not filed and not under extension are subject to penalty charges of five percent (5%) per month, on the first of each month, on any unpaid tax balance from the due date of the return, during the period which the report or return shall remain unfiled, after this filing penalty and interest shall be assessed as prescribed in Section 601a of the Earned Income Tax Regulations.

(2) The City of Wilmington Net Profits Tax Return is to be filed by individuals, partnerships, associations and trusts or estates. SEE SECTION 220 EARNED INCOME REGULATIONS (REV. 3/05) FOR ADDITIONAL INFORMATION.

(3) **PARTNERSHIPS, ASSOCIATIONS, LLC'S AND JOINT VENTURES are taxable as an ENTITY and must file as an entity.**

(4) The Tax Rate is 1 1/4% (.0125).

(5) The Net Profits Tax Return must be filed even though no tax is due.

(6) **SPECIFIC INSTRUCTIONS:**

SCHEDULE A — TAXABLE PROFIT (or loss) FROM BUSINESS OR PROFESSION — all returns must have a copy of the FEDERAL SCHEDULE C, OR FEDERAL PARTNERSHIP RETURN (1065) ATTACHED, OR APPROPRIATE FEDERAL RETURNS OR APPLICABLE SCHEDULES FOR LLC'S.

If the City of Wilmington taxable Net Profits is the same as shown on the attached copy of your Federal Schedule C or Partnership Return (1065), enter on Schedule A, Line 1 and add back any deductions taken for Net Profits Tax, enter on Line 5 and add back any deductions taken for deferred income such as Keogh Plans, enter on Line 4, Partnerships must add back all guaranteed payments to parters on line 5A.

All non-resident businesses, professions or filing entitles may use Schedule A to allocate their Net Profits. SEE SECTION 222 EARNED INCOME TAX REGULATIONS (REV. 3/05) FOR ALLOCATION INFORMATION.

SCHEDULE B — INCOME FROM RENTS OR ROYALTIES — attach a copy of the FEDERAL SCHEDULE E and enter on SCHEDULE B, Line 7. All income from rental property and the number of rental units must be reported by all resident individuals and/or resident businesses.

SCHEDULE C — INCOME FROM PARTNERSHIPS, LLC'S, ASSOCIATIONS, ETC. — all entries must be accompanied by a copy of the FEDERAL PARTNERSHIP RETURN (1065) or an applicable schedule and for LLC's attach appropriate federal return or applicable schedules.

SCHEDULE D — INCOME FROM SALE OF BUSINESS CAPITAL ASSETS — all gains or losses from the sales of business assets must be accompanied by a copy of the Federal SCHEDULE D or FEDERAL FORM 4797.

All income or losses must be reported at 100% in the year transaction occurs.

SCHEDULE E — TAXABLE INCOME FROM ALL OTHER SOURCES — all taxable income from OTHER SOURCES must be listed. All wages, salaries and commissions must be reported on SCHEDULE F.

Any wages, salaries and commissions which have city tax due must be filed and paid on an **EMPLOYEE'S TAX RETURN** (WCWT-3). This return (WCWT-3) is filed and paid quarterly.

SCHEDULE F — EXPLANATION OF UNREPORTED INCOME — report any items of income which you reported as taxable on your Federal Income Tax Return but which you did not report as taxable on this return.

All compensation on which city tax was paid or withheld should be entered and a copy of the W-2 or appropriate form attached.

— DISTRIBUTION OF PROFITS — all partnerships, LLC'S, associations and/or joint ventures must show the distribution of profits.

The Distribution of Profits must include any interest earned on capital, salaries and/or investment. In addition, any income earned from the funds of the partnerships and LLC'S is taxable.

Additional filing information or instructions may be obtained from the Earned Income Tax Office, (302) 576-2418

Web address: www.WilmingtonDE.gov